

Trinity Portfolio Advisors, LLC (TPA) is an SEC registered investment advisor. We offer investment advisory services. Brokerage and investment advisory services and fees differ and it's important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker dealers, investment advisers, and investing.

Is an Investment Advisory Account Right for You?

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you.

We are an investment adviser and provide advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.

What investment services and advice can you provide me?

TPA may provide its clients with a broad range of comprehensive financial planning and consulting services. We offer financial advice on a regular basis, by posting market commentary and portfolio changes through various channels of electronic communication. We typically monitor accounts and your investments on an ongoing basis to align with your investment goals.

TPA offers both **discretionary** and **non-discretionary** accounts. For **discretionary** accounts, we may buy and sell investments in your account, without asking you in advance. For **non-discretionary** accounts, we give advice, and you decide what investments to buy and sell.

TPA primarily provides advice equities, mutual funds and exchange traded funds ("ETFs") in accordance with the investment objectives of the client. TPA also provides advice about any type of investment held in clients' portfolios.

TPA requires a minimum of \$7500 to open and maintain an advisory account. TPA may waive this minimum account size.

Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A Items 4, 7, and 8 by clicking this <https://adviserinfo.sec.gov/firm/brochure/151721>.

Conversation Starters: We encourage you to ask your financial professional:

- o *Given my financial situation, should I choose an investment advisory service?*
- o *How will you choose investments to recommend to me?*
- o *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

For investment advisory services, we typically charge an ongoing quarterly, asset-based fee of a percentage of the value of your assets, which will be reflected in quarterly statements. The more assets you have in this type of account, the more you'll pay in fees, which creates an incentive to encourage you to increase the size of your account. Certain consulting type engagements are a predetermined fixed rate and do not impact the value of any accounts managed by TPA. Some investments impose additional fees that will reduce the value of *retail investors'* initial investments over time for example fee based variable annuities, depending on the company, may charge an annual policy fee. A *retail investor* could be required to pay fees when certain investments are sold (e.g., trading cost imposed by the custodian). Our fees vary, our service does not. Fees can be determined by the overall amount under our firm's management or the type of investment that you agree to participate in. You may pay transaction-based fees when we buy and sell an investment for you (e.g., commissions paid to broker-dealers for buying or selling investments) in addition to the firm's principal fee it charges you for the firm's advisory accounts. You pay our fee (in arrears quarterly) even if you do not buy or sell. You will pay fees and incur costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. *Here is an example to help you understand what this means.* If you open an account and your average daily balance in the account is \$100,000 and our fee is 1.6% on an annualized basis, you will pay \$1,600 for the year. During the year if you deposit more money, the account average daily balance

TRINITY PORTFOLIO ADVISORS, LLC RELATIONSHIP SUMMARY

increases, our fee of 1.6% does not change but because the value of your account is more, so is the fee that is paid to us. For detailed information, refer to our Form ADV Part 2A, Items 5 and 6 by clicking this link <https://adviserinfo.sec.gov/firm/brochure/151721>

Conversation Starter. We encourage you to ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.

One of TPA's members, John Chalk, is the manager of Trinity LS Investments, LLC. Trinity LS Investments, LLC relies on the registration of TPA and is the manager to Trinity Life Settlement Fund, LLC. There is no further compensation being taken or accrued by this Fund. It is not open to new investments and or asset purchases. In 2022, all assets in the Fund were sold and it remains open only to receive future distributions, if any.

We have a financial incentive to offer or recommend you invest in certain investments because (a) they are issued, sponsored or managed by TPA or our affiliates. Our financial professionals receive additional compensation if you buy these investments.

Conversation Starter. We encourage you to ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

Refer to our Form ADV Part 2A by clicking this link <https://adviserinfo.sec.gov/firm/brochure/151721> to help you understand what conflicts exist.

How do your financial professionals make money?

Our financial professionals are compensated based on the money held in your accounts. The amount is a percentage, as outlined in your management agreement, signed at the time the account is opened or if your account already exists and you enter into an agreement for us to manage that account. If our firm offers an investment product and you are presented with an opportunity to invest money, the advisor will be compensated.

Do you or your financial professionals have legal or disciplinary history?

Trinity Portfolio Advisors, LLC and their financial professional have no legal or disciplinary history to report. Please visit Investor.gov/CRS for a free and simple search tool to research you and your financial professionals.

Conversation starter:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about your investment advisory services and request a copy of the relationship summary at 800-732-0330 or click the link provided <https://adviserinfo.sec.gov/firm/brochure/151721>.

If you have a problem with your investments, investment account or a financial professional, contact us in writing at 121 Countryside Court, Suite 140, Southlake, Texas 76092.

See our Form ADV brochure on IAPD on Investor.gov and any brochure supplement a financial professional provides. You can also find our ADV brochure on <http://www.trinityportfolio.com/>.